

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Universal Academy

Minutes of a special meeting of the Board of Directors ("Board") of Universal Academy ("Academy"), held at Star International Academy's offices located at 6919 Waverly St, Dearborn Heights, Michigan, 48127, County of Wayne, Michigan, on the 24th day of January, 2025.

Resolved, that this resolution shall be the general appropriations of Universal Academy for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Universal Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Academy for the fiscal year of 2024-2025 is as follows:

	General Fund	Food Service Fund	Total
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 94,575	\$ 20,500	\$ 115,075
300 Revenue from State Sources	8,626,053	85,500	8,711,553
400 Revenue from Federal Sources	555,265	575,000	1,130,265
500 Other Financing Sources	310,000	-	310,000
<b>Total Revenue</b>	<b>9,585,894</b>	<b>681,000</b>	<b>10,266,894</b>
Total Fund Balance, July 1, 2024, available to appropriate	10,880,264	183,360	11,063,623
<b>Total Available to Appropriate</b>	<b>\$ 20,466,157</b>	<b>\$ 864,360</b>	<b>\$ 21,330,517</b>

Be it further resolved that **\$9,963,900** of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction	\$ 2,407,683	\$ -	\$ 2,407,683
120 Added Needs	1,219,146	-	1,219,146
<b>200 Support Services:</b>			
210-Pupil Support	519,050	-	519,050
220-Instructional Staff Support	1,413,730	-	1,413,730
230-General Administration	1,536,810	-	1,536,810
240-School Administration	155,214	-	155,214
250-Business Services	69,293	-	69,293
260-Operation & Maintenance	664,871	-	664,871
270-Transportation	15,286	-	15,286
280-Central Services	380,994	-	380,994
290-Other Support Services	23,368	665,832	689,200
300 Community Services	124,838	-	124,838
400 Facility Acquisition & Improvement	65,136	-	65,136
51x Debt Service	702,650	-	702,650
<b>Total Appropriated</b>	<b>\$ 9,298,069</b>	<b>\$ 665,832</b>	<b>\$ 9,963,900</b>
<b>Fund Balance- July 1, 2024</b>	<b>10,880,264</b>	<b>183,360</b>	<b>11,063,623</b>
<b>Projected Fund Balance- June 30, 2025</b>	<b>\$ 11,168,088</b>	<b>\$ 198,528</b>	<b>\$ 11,366,616</b>


Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance be assigned to fund Capital Projects:

<b>Nonspendable:</b>			
Prepays	\$ 250,000	\$ -	\$ 250,000
<b>Restricted:</b>			
Debt Service	1,100,000	-	1,100,000
Food Services	-	198,528	198,528
<b>Assigned:</b>			
Capital Projects	1,000,000	-	1,000,000
<b>Unassigned:</b>			
Available	8,818,088	-	8,818,088
<b>Total Projected Fund Balance</b>	<b>\$ 11,168,088</b>	<b>\$ 198,528</b>	<b>\$ 11,366,616</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 24th day of January, 2025

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Signature

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Title